



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 MARCH 2011

	31-Mar-11 RM'000	31-Mar-10 RM'000
Profit before tax	58,247	66,016
Adjustment for:		
Non-cash items	1,897	239
Non-operating items	185	863
Operating profit before changes in working capital	<u>60,329</u>	<u>67,118</u>
Changes in working capital		
Net Change in current assets	(6,558)	(13,071)
Net Change in current liabilities	<u>(2,966)</u>	<u>(9,052)</u>
Net cash flows from operating activities	<u>50,805</u>	<u>44,995</u>
Investing activities		
Equity investments	1,608	428
Other investments	<u>(5,464)</u>	<u>(1,058)</u>
	<u>(3,856)</u>	<u>(630)</u>
Financing activities		
Dividend paid	(24,133)	(21,419)
Purchase of own shares	(139)	(705)
Proceed from issue of shares	2,004	3,026
Bank borrowings, net	(8,108)	(4,900)
Interest paid	(944)	(1,263)
	<u>(31,320)</u>	<u>(25,261)</u>
Net Change in Cash & Cash Equivalents	15,629	19,104
Cash & Cash Equivalents at beginning of year	65,413	47,232
Effects of exchange rates on Cash & Cash Equivalents	(279)	(923)
Cash & Cash Equivalent at end of year	<u>80,763</u>	<u>65,413</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	80,863	65,512
Bank overdrafts (Refer Notes B10 (b))	<u>(100)</u>	<u>(99)</u>
	<u>80,763</u>	<u>65,413</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2010.